



## Press Release

### **NSE IFSC lists NTPC's foreign currency bonds under USD 6 billion Medium Term Note Program**

**GIFT IFSC, Gandhinagar, October 15, 2018:** NSE IFSC Limited, NSE's International Exchange has listed NTPC Limited's Foreign Currency Bonds and Masala Bonds on its Debt Securities Market. NTPC Limited has raised capital of USD 2400 million, EUR 500 million and INR 40,000 million by issuing bonds in different tranches, under USD 6 billion Medium Term Note Program and the bonds are listed on Stock Exchanges at London and Singapore.

NSE IFSC LTD launched Debt Securities Market for listing and trading of debt securities in various foreign currency bonds, masala bonds, notes etc. on March 16, 2018, Debt Securities Market is the global platform for investors from across the world and provide opportunities for investments.

Mr. Vikram Limaye, MD & CEO, NSE said, "Development of robust corporate bond market is the key to the effective implementation of large projects across sectors. Debt Securities Market at NSE-IFSC enables the listing and trading of debt securities in foreign currencies as well as the rupee denominated masala bonds. The listing and trading of these bonds at IFSC would offer cost efficiency as well as enable issuers to access international investors."

On the occasion of listing of foreign currency bonds on the NSE – IFSC, Mr. Gurdeep Singh, Chairman and Managing Director, NTPC Ltd conveyed –

"We are very happy to be part of NSE – IFSC with these listings. As we regularly access the overseas market to raise funds, we now have the opportunity to reach out to international investors using a wide variety of products and currencies, in a manner, similar to that as in other international markets. We are excited with this development and look forward to partnering with NSE - IFSC in years to come. Listing of these instruments on the NSE-IFSC is a win - win situation for both NTPC and NSE-IFSC. While NTPC can benefit by getting a single point access to a global platform for raising funds through various investor categories / currencies; for NSE – IFSC, the listing of NTPC's foreign currency bonds can serve to position it as an exchange of choice for various other domestic / overseas issuers".

#### **About NSE IFSC:**

NSE IFSC is a wholly owned subsidiary of NSE. The trading at NSE IFSC Limited was launched on June 5, 2017 post receiving grant of recognition from SEBI. NSE IFSC has already launched trading in Indian and Global stock derivatives, Index derivatives, currency derivatives, and non-agriculture commodity derivatives. SEBI has also permitted trading in wide range of products including equity shares of companies incorporated outside of India, depository receipts, debt securities of eligible issuers, interest rate derivatives and all categories of exchange traded products that are available for trading in stock exchanges in FATF/ IOSCO compliant jurisdictions.



## **About NTPC Limited**

NTPC Limited, India's largest power conglomerate with installed capacity of 51,708 MW and is presently contributing to 1/4th of the country's electricity needs. NTPC is India's largest energy conglomerate with roots planted way back in 1975 to accelerate power development in India. Since then it has established itself as the dominant power major with presence in the entire value chain of the power generation business. NTPC Limited, India's.

From fossil fuels it has forayed into generating electricity via hydro, nuclear and renewable energy sources. This foray will play a major role in lowering its carbon footprint by reducing greenhouse gas emissions.

NTPC became a Maharatna company in May 2010, one of the only four companies to be awarded this status. NTPC was ranked 512th in the '2018, Forbes Global 2000' ranking of the World's biggest companies.

## **About National Stock Exchange of India Limited (NSE):**

The National Stock Exchange of India Ltd. (NSE) is the leading stock exchange in India and the second largest in the world by nos. of trades in equity shares from January to June 2018, according to World Federation of Exchanges (WFE) report. NSE was the first exchange in India to implement electronic or screen-based trading. It began operations in 1994 and is ranked as the largest stock exchange in India in terms of total and average daily turnover for equity shares every year since 1995, based on SEBI data. NSE has a fully-integrated business model comprising exchange listings, trading services, clearing and settlement services, indices, market data feeds, technology solutions and financial education offerings. NSE also oversees compliance by trading and clearing members with the rules and regulations of the exchange. NSE is a pioneer in technology and ensures the reliability and performance of its systems through a culture of innovation and investment in technology. NSE believes that the scale and breadth of its products and services, sustained leadership positions across multiple asset classes in India and globally enable it to be highly reactive to market demands and changes and deliver innovation in both trading and non-trading businesses to provide high-quality data and services to market participants and clients.

For more information, please visit: [www.nseindia.com](http://www.nseindia.com)

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