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## PRESS RELEASE

**GIFT IFSC, Gandhinagar, 09 September 2021**

### **Axis Bank lists India's first Sustainable AT 1 Notes of USD 600 Million on NSE IFSC**

NSE International Exchange (NSE IFSC), a wholly owned subsidiary of the National Stock Exchange of India Ltd (NSE) has listed Axis Bank's sustainable Additional Tier 1 (AT1) Notes on its Debt Securities Market platform. Axis Bank has raised USD 600 million under sustainable financing framework.

Since the launch of NSE IFSC Debt Securities Market (DSM), the platform has listed total aggregate Medium-Term Note (MTNs) worth over USD 22.25 billion (including ~USD 750 million Green Bond) and listing of bonds more than USD 16.20 billion (including ~USD 750 million Green Bond).

NSE IFSC LTD launched Debt Securities Market for listing and trading of debt securities in multiple foreign currency bonds, green bonds, masala bonds, notes etc. on March 16, 2018. Debt Securities Market platform provides an efficient international listing process to issuers with minimum turnaround time and investment opportunities for investors from across the world.

Mr. Injeti Srinivas, Chairman, IFSCA said: "The USD 600 MN AT-1 Bond issuance under ESG category marks the beginning of GIFT IFSC emerging as a preferred destination for raising of capital for sustainability."

Mr. Tapan Ray, MD & Group CEO, Gift City said: "GIFT IFSC is now emerging as a destination for raising capital and debt by Indian issuers. Axis Bank's Sustainable Bond issuance through GIFT City is a welcome step. The ecosystem, ease of doing business and cost-efficiency makes GIFT IFSC a preferred platform for raising and listing of debt. Our aim is to make GIFT City a green & sustainable finance hub; we congratulate Axis Bank and IFSC exchanges for their commitment towards achieving this goal."

Mr. Amitabh Chaudhry, MD & CEO, Axis Bank said: "This is a landmark issuance, and it shows Axis Bank's commitment to the Government's vision for developing GIFT City as an International Financial Centre of repute. We hope that it will encourage other market players to also look at GIFT City as a venue of choice for issuance and listing of their debt and equity products."

Mr. Vikram Limaye, MD & CEO, NSE said: "We congratulate and welcome Axis Bank on listing of their AT1 ESG bonds on our platform. We are committed to building a vibrant primary market ecosystem along with an active and robust secondary market for capital market products at GIFT IFSC. Our platform facilitates issuance of green and sustainable bonds to offer local and international issuers an additional source of green financing to improve investor diversification, as well as enable issuers to focus on enhancing their ESG initiatives. We are thankful to regulatory authority IFSCA for providing a competitive regime and facilitating the development of GIFT City as an international financial centre."

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### **About NSE IFSC:**

NSE IFSC is a wholly owned subsidiary of NSE. The trading at NSE IFSC Limited was launched on June 5, 2017 post receiving grant of recognition from SEBI. NSE IFSC has already launched trading in Indian and global stock derivatives, index derivatives, currency derivatives, depository receipts and non-agriculture commodity derivatives. SEBI & IFSC Authority has also permitted trading in wide range of products including equity shares of companies incorporated outside of India, debt securities of eligible issuers, interest rate derivatives and all categories of exchange traded products that are available stock exchanges in FATF/IOSCO compliant jurisdictions. In addition, the regulator has allowed FPIs to trade in commodity derivatives in GIFT IFSC. For more information, please visit: [www.nseifsc.com](http://www.nseifsc.com)

### **About Axis Bank:**

Axis Bank is the third largest private sector bank in India. Axis Bank offers the entire spectrum of services to customer segments covering Large and Mid-Corporates, SME, Agriculture and Retail Businesses. With its 4,600 domestic branches (including extension counters) and 11,061 ATMs across the country as on 30th June 2021, the network of Axis Bank spreads across 2,628 centers, enabling the Bank to reach out to a large cross-section of customers with an array of products and services. The Axis Group includes Axis Mutual Fund, Axis Securities Ltd., Axis Finance, Axis Trustee, Axis Capital, A.TReDS Ltd., Freecharge and Axis Bank Foundation.

For further information on Axis Bank, please refer to the website: <https://www.axisbank.com>

### **About National Stock Exchange of India Limited (NSE):**

National Stock Exchange of India (NSE) is the world's largest derivatives exchange by trading volume (contracts) as per the statistics maintained by Futures Industry Association (FIA) for calendar year 2020. NSE is ranked 4th in the world in the cash equities by number of trades as per the statistics maintained by the World Federation of Exchanges (WFE) for calendar year 2020. NSE was the first exchange in India to implement electronic or screen-based trading. It began operations in 1994 and is ranked as the largest stock exchange in India in terms of total and average daily turnover for equity shares every year since 1995, based on SEBI data. NSE has a fully integrated business model comprising exchange listings, trading services, clearing and settlement services, indices, market data feeds, technology solutions and financial education offerings. NSE also oversees compliance by trading, clearing members and listed companies with the rules and regulations of SEBI and the exchange. NSE is a pioneer in technology and ensures the reliability and performance of its systems through a culture of innovation and investment in technology.

For more information, please visit: [www.nseindia.com](http://www.nseindia.com)

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