
PRESS RELEASE

GIFT IFSC, Gandhinagar, 07 September 2021

NSE IFSC lists IIFL Finance's USD 376,000,000 5.875% bonds due 2023

NSE International Exchange (NSE IFSC), a wholly owned subsidiary of the National Stock Exchange of India Ltd (NSE) has listed IIFL Finance's foreign currency notes on its Debt Securities Market platform. IIFL Finance has raised capital of USD 376 million by issuing notes due 2023, under USD 1 billion Secured Medium-Term Note programme. The original issue was of USD 400 million out of which USD 24 million was bought back by the company.

Since the launch of NSE IFSC Debt Securities Market (DSM), the platform has listed total aggregate Medium-Term Note (MTNs) worth over USD 21.25 billion (including ~USD 750 million Green Bond) and listing of bonds more than USD 15.82 billion (including ~USD 750 million Green Bond).

NSE IFSC LTD launched Debt Securities Market for listing and trading of debt securities in multiple foreign currency bonds, green bonds, masala bonds, notes, etc. on March 16, 2018. Debt Securities Market platform provides an efficient international listing process to issuers with minimum turnaround time and investment opportunities for investors from across the world.

Mr. Nirmal Jain, Chairman, IIFL Finance said: "IIFL Finance is happy to be listed on the debt platform of NSE International Exchange at Gift City. We are pleased with the rapid progress of GIFT IFSC which offers a competitive regime and vibrant financial services ecosystem in line with Global IFCs for raising capital in a cost-effective way. IIFL Finance will continue to focus on the financial sector and play a critical role in the development, modernization and growth of the Indian financial market."

Mr. R. Venkataraman, Managing Director, IIFL Finance said: "We are happy to list our USD 376 million foreign currency bonds under USD 1 Billion Secured MTN Program. NSE IFSC offers ease of listing process along with transparent regulatory framework at par with global markets and opportunity to reach out to international investors to raise funds. It is a moment of great pride for us at IIFL Finance and look forward to an ongoing partnership with NSE IFSC."

Mr. Ravi Varanasi, President, NSE Group said: "We are extremely delighted that IIFL Finance has successfully listed bonds worth USD 376 Million on our platform. We congratulate and welcome IIFL Finance at NSE IFSC. Development of robust corporate bond market is the key to the effective implementation of mega projects in the financial and allied sectors. The ecosystem in GIFT IFSC will significantly widen the investor base and deepen the debt market's liquidity pool resulting in more broad-based development on fund raising activity. We thank IIFL Finance for exhibiting trust on our platform."

About NSE IFSC:

NSE IFSC is a wholly owned subsidiary of NSE. The trading at NSE IFSC Limited was launched on June 5, 2017 post receiving grant of recognition from SEBI. NSE IFSC has already launched trading in Indian and global stock derivatives, index derivatives, currency derivatives, depository receipts and non-agriculture commodity derivatives. SEBI & IFSC Authority has also permitted trading in wide range of products including equity shares of companies incorporated outside of India, debt securities of eligible issuers, interest rate derivatives and all categories of exchange traded products that are available stock exchanges in FATF/IOSCO compliant jurisdictions. In addition, the regulator has allowed FPIs to trade in commodity derivatives in GIFT IFSC. For more information, please visit: www.nseifsc.com

About IIFL Finance:

IIFL Finance Limited is one of the leading retail focused diversified NBFCs in India, engaged in the business of loans and mortgages along with its subsidiaries - IIFL Home Finance Limited and IIFL Samasta Finance Limited. IIFL Finance, through its subsidiaries, offers a wide spectrum of products such as Home loans, Gold loans, Business loans, Microfinance loans, Capital Market finance and Developer & Construction finance to a vast customer base of over 6 million customers. IIFL Finance has pan-India reach through an extensive network of over 2600 branches spread across the country and various digital channels. IIFL Finance has a diversified funding mix spread across several products, counterparties, currencies and geographies.

About National Stock Exchange of India Limited (NSE):

National Stock Exchange of India (NSE) is the world's largest derivatives exchange by trading volume (contracts) as per the statistics maintained by Futures Industry Association (FIA) for calendar year 2020. NSE is ranked 4th in the world in the cash equities by number of trades as per the statistics maintained by the World Federation of Exchanges (WFE) for calendar year 2020. NSE was the first exchange in India to implement electronic or screen-based trading. It began operations in 1994 and is ranked as the largest stock exchange in India in terms of total and average daily turnover for equity shares every year since 1995, based on SEBI data. NSE has a fully integrated business model comprising exchange listings, trading services, clearing and settlement services, indices, market data feeds, technology solutions and financial education offerings. NSE also oversees compliance by trading, clearing members and listed companies with the rules and regulations of SEBI and the exchange. NSE is a pioneer in technology and ensures the reliability and performance of its systems through a culture of innovation and investment in technology.

For more information, please visit: www.nseindia.com

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