

PRESS RELEASE

GIFT IFSC, Gandhinagar, 02 September, 2021

Listings of IndianOil's USD 1.4 Billion and SGD 400 Million Foreign Currency Bonds

Sr.No.	Listing Particular
1	Listing of USD 900,000,000 4.75 per cent
2	Listing of USD 500,000,000 5.75 per cent
3	Listing of SGD 400,000,000 4.1 per cent

NSE International Exchange (NSE IFSC), a wholly owned subsidiary of the National Stock Exchange of India Ltd (NSE) has listed IndianOil's foreign currency bonds on its Debt Securities Market platform.

Since the launch of NSE IFSC Debt Securities Market (DSM), the platform has listed total aggregate Medium-Term Note (MTNs) worth over USD 22 billion; also witnessed listing of issues aggregate to ~USD 14.12 billion (including ~USD 800 million Green Bond).

NSE IFSC Ltd launched Debt Securities Market for listing and trading of debt securities in multiple foreign currency bonds, green bonds, masala bonds, notes, etc. on March 16, 2018. Debt Securities Market platform provides an efficient international listing process to issuers with minimum turnaround time and investment opportunities for investors from across the world.

Mr. Manoj Kumar, Executive Director, IFSCA said: "We congratulate Indian Oil Corporation for becoming part of the IFSC community. We are enhancing the global competitiveness of IFSC by developing complete sustainable finance ecosystem and innovative product offerings. We are committed to provide vibrant financial services ecosystem to attract foreign investment to make GIFT IFSC a global financial hub."

Mr. Sandeep Kumar Gupta, Director - Finance, IndianOil said: "We are extremely delighted to be here on the momentous occasion of the listing ceremony of IndianOil's Foreign Currency Bonds of USD 1.4 billion and SGD 400 million on NSE IFSC and India INX exchanges. The advent of IFSC at Gift city has provided an opportunity for Indian companies to access offshore funds within India and we believe that today's listing of our bonds is a step in that direction."

Mr. Ravi Varanasi, President, NSE Group said: "We congratulate and welcome Indian Oil Corporation Ltd. on our platform. The setting up of international financial services centers in India offers wide range of products to raise funds in various currencies and this is the first time an issuer is doing a listing of Singapore dollar denominated currency bonds in NSE IFSC. The listing and trading of bonds at IFSC would offer cost efficiency as well as enable issuer to access international investors. We are immensely grateful to regulatory authority IFSCA for providing a competitive regime in line with the global market."

About NSE IFSC:

NSE IFSC is a wholly owned subsidiary of NSE. The trading at NSE IFSC Limited was launched on June 5, 2017 post receiving grant of recognition from SEBI. NSE IFSC has already launched trading in Indian and global stock derivatives, index derivatives, currency derivatives, depository receipts and non-agriculture commodity derivatives. SEBI & IFSC Authority has also permitted trading in wide range of products including equity shares of companies incorporated outside of India, debt securities of eligible issuers, interest rate derivatives and all categories of exchange traded products that are available stock exchanges in FATF/IOSCO compliant jurisdictions. In addition, the regulator has allowed FPIs to trade in commodity derivatives in GIFT IFSC. For more information, please visit: www.nseifsc.com

About Indian Oil Corporation Limited:

Indian Oil Corporation Limited (IndianOil), a Maharatna PSU Company, is one of India's largest commercial enterprises and the country's flagship integrated and diversified energy major straddling the entire hydrocarbon value chain and alternative energy sources. IndianOil operates 11 out of 23 Refineries in India accounting for 32% of domestic refining capacity. IndianOil's cross-country pipeline network of 15,000+ km accounts for market share of 51% by length and has capacity of 94.6 MMTPA for crude and products. Through more than 55,800 touch points, IndianOil touches the life of every Indian and dominates the largest market share of India's petroleum product consumption. In petrochemicals, IndianOil is the second largest player in India. IndianOil's presence across the entire hydrocarbon value chain allows it to create sustainable business outcomes. IndianOil addresses the multiple energy needs of the nation with its integrated business model, leading from the front as a responsible energy major, as the true "Energy of India."

About National Stock Exchange of India Limited (NSE):

National Stock Exchange of India (NSE) is the world's largest derivatives exchange by trading volume (contracts) as per the statistics maintained by Futures Industry Association (FIA) for calendar year 2020. NSE is ranked 4th in the world in the cash equities by number of trades as per the statistics maintained by the World Federation of Exchanges (WFE) for calendar year 2020. NSE was the first exchange in India to implement electronic or screen-based trading. It began operations in 1994 and is ranked as the largest stock exchange in India in terms of total and average daily turnover for equity shares every year since 1995, based on SEBI data. NSE has a fully integrated business model comprising exchange listings, trading services, clearing and settlement services, indices, market data feeds, technology solutions and financial education offerings. NSE also oversees compliance by trading, clearing members and listed companies with the rules and regulations of SEBI and the exchange. NSE is a pioneer in technology and ensures the reliability and performance of its systems through a culture of innovation and investment in technology.

For more information, please visit: www.nseindia.com

For any clarifications please contact:

Arijit Sengupta

Chief Marketing & Communications Officer

Kumar Kartikey

Chief Manager, Corporate Communication

Email ID: cc@nse.co.in