

POSITION LIMITS FOR CURRENCY DERIVATIVES

S. No.	Position Limit (Per currency pair per Stock Exchange)	
A	Trading Members	<u>Futures and Options on Currency Pair:</u> Gross open position of the trading member across all futures and option contracts (combined) on each currency Pair shall not exceed: - USD 1,000 million equivalent or 15% of the total open interest, whichever is higher.
B	Clients	Institutional Investors - Gross open position across all contracts not to exceed 15% of the total open interest or USD 1,000 million equivalent, whichever is higher. Eligible Foreign Investors - Gross open position across all contracts not to exceed 15% of the total open interest or USD 1,000 million equivalent, whichever is higher. Other Clients - Gross open position across all contracts not to exceed 6% of the total open interest or USD 100 million equivalent, whichever is higher